First Regular Session Seventy-fifth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction SENATE BILL 25-249

LLS NO. 25-1009.01 Nicole Myers x4326

SENATE SPONSORSHIP

Amabile and Kirkmeyer, Bridges

HOUSE SPONSORSHIP

Taggart and Bird, Sirota

Senate Committees Appropriations **House Committees**

A BILL FOR AN ACT

101 CONCERNING THE REPEAL OF THE ANNUAL TRANSFER OF MONEY FROM

102 THE GENERAL FUND TO THE STATE AGENCY SUSTAINABILITY

103 **REVOLVING FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/</u>.)

Joint Budget Committee. Current law directs the department of personnel to use the money in the state agency sustainability revolving fund (fund) to operate the office of sustainability and to assist in replacing the state's gas- and diesel-powered equipment that is located in ozone nonattainment areas with equivalent electric equipment. The state





treasurer is required to transfer \$400,000 from the general fund to the fund on July 1 of each year. The bill repeals the requirement for the annual transfer from the general fund to the fund.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 SECTION 1. In Colorado Revised Statutes, 24-30-2304, amend 3 (1) and (2) as follows: 4 **24-30-2304.** Revolving fund - definition. (1) The state agency 5 sustainability revolving fund, referred to in this section as the "fund", is 6 created in the state treasury. The fund consists of money transferred to the 7 fund pursuant to subsection (2) of this section and any other money that 8 the general assembly may appropriate or transfer to the fund AND ANY 9 GIFTS, GRANTS, OR DONATIONS THAT THE DEPARTMENT CREDITS TO THE 10 FUND PURSUANT TO SUBSECTION (5) OF THIS SECTION. 11 (2) On July 1, 2024, and on July 1 each year thereafter, the state 12 treasurer shall transfer four hundred thousand dollars from the general 13 fund to the fund. The office shall allocate the money in the fund to assist

in replacing the state's gas and diesel-powered equipment that is located
in ozone nonattainment areas as designated by the U.S. environmental
protection agency with equivalent electric equipment, and to operate the
office in accordance with this part 23.

18 SECTION 2. Safety clause. The general assembly finds, 19 determines, and declares that this act is necessary for the immediate 20 preservation of the public peace, health, or safety or for appropriations for 21 the support and maintenance of the departments of the state and state 22 institutions.